TIRED OF RENTING?

SAVE MORE THAN \$600 A MONTH WHEN YOU BUY VS. RENT

PLUS, AVOID MONTHLY MORTGAGE INSURANCE WITH JUST 1% DOWN.

Think you need a 20% down payment to buy your first home? Not any more. Take a look at how much you could save on a \$250,000 home.

BUY \$1,597.85* A MONTH VS. 30-year fixed RENT \$2,200 a month



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*With the 1% Down program, the borrower puts down 1%, the lender contributes 2%, giving the borrower 3% equity at closing. Assuming monthly taxes and insurance of \$315.50, the monthly payment on a \$242,500 30-year fixed-rate loan at 4.625% and 97% loan-to-value (LTV) is \$1,597.85 with -1.28 points due at closing. The annual percentage rate (APR) is 4.877%. Taxes and insurance are estimated and may vary with each loan. Pricing current as of May 10, 2017.

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